

# Fiscal Note

State of Alaska  
2022 Legislative Session

Bill Version:	CSHB 322(TRA) am
Fiscal Note Number:	2
(S) Publish Date:	5/17/2022

Identifier: HB322-AMHS-FNDTRNS-2-25-22  
Title: AK MARINE HWY FUNDS, HIGHER ED INVES  
FUND  
Sponsor: TRANSPORTATION  
Requester: Senate Finance Committee

Department: Fund Transfers  
Appropriation: Designated General Fund Transfers  
Allocation: Alaska Marine Highway Vessel Replacement  
Fund  
OMB Component Number: 2919

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2023 Appropriation Requested	Included in Governor's FY2023 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2022) cost:** 18,477.9 (separate supplemental appropriation required)

**Estimated CAPITAL (FY2023) cost:** 0.0 (separate capital appropriation required)

**Does the bill create or modify a new fund or account?** Yes  
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

## Why this fiscal note differs from previous version/comments:

This version recapitalizes the Alaska Marine Highway Vessel Replacement Fund (AS 37.05.550(a)) with the amount swept into the Constitutional Budget Reserve under Alaska Constitution Article IX Section 17(b) on June 30, 2021. The fund will be capitalized with the amount equal to the amount swept, reported in the FY21 Annual Comprehensive Financial Report as \$18.5 million.

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Senate Finance Committee  
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Senate Finance Committee

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Date: 05/17/2022

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SFC 05/17/2022

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2022 LEGISLATIVE SESSION

**Analysis**

This bill specifies that the Alaska Marine Highway System and Alaska Marine Highway System Vessel Replacement funds are separate funds in the state treasury rather than in the general fund.